



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 2nd week of October, 2025
dated 8th October, 2025**

Export

**ITCHS 8411 – Turbo-Jets, Turbo-Propellers and
other Gas Turbines**

Import

**ITCHS 2710 – Petroleum Oils and Oils obtained
from Bituminous minerals (other
than crude);Waste Oils**

Commodity EXIM Report **DGCI & S, I T J Division**

1. The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns with respect to selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for informed trade decision making.
2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C&I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.
3. As regards the time-period, this report outlines trade statistics over a period of four years, i.e., 2021 to 2024. The latest finalized data available on the UN Comtrade Database is only up to year 2024(Calendar Year) and on the DGCI&S Database up to July, 2025. So, for each commodity group dealt in this report, trends from 2021 to 2024 have been showcased where data has been sourced from UN Comtrade and from DGCI&S database.
4. In the instant report [2nd weekly Commodity Exim Report of October, 2025 dated 8th October, 2025] the following two commodities have been dealt with.

Export: Turbo-Jets, Turbo-Propellers and other Gas Turbines (ITCHS Code – 8411) - Turbo-Jets, Turbo-Propellers and other Gas Turbines is the prime exported item from India by which India earns highest Foreign Money in every year. In 2024 this commodity group has 1.14% share in India's total Export value basket as per DGCI&S database. As per UN Comtrade database India had occupied the 8th slot in export of this commodity with (4985.48 million USD) 3.25% share of total global exports in the year 2024.

Import : Petroleum Oils and Oils obtained from Bituminous minerals (other than crude);Waste Oils (ITCHS Code – 2710) - Petroleum Oils and Oils obtained from Bituminous Minerals (other than Crude);Waste Oils is the prime imported item for which highest foreign money is spent every year. In 2024 this commodity group had a share of 1.30% in India's total Import value basket as per DGCI&S database. India occupied the 25th slot in import of this commodity with (8641.32 million USD) with 1.31% share of total global imports in the year 2024.

EXPORT

Turbo-Jets, Turbo-Propellers and other Gas Turbines classified as H.S. Code – 8411 falls under Chapter -84(Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof) and Section – XVI (Machinery and Mechanical Appliances; Electrical Equipment; Parts thereof; Sound Recorders and Reproducers, Television Image and Parts and Accessories of such Articles)of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2024 this commodity group had 1.14% share in India’s total Export value basket as per DGCI&S database.

Table – 1

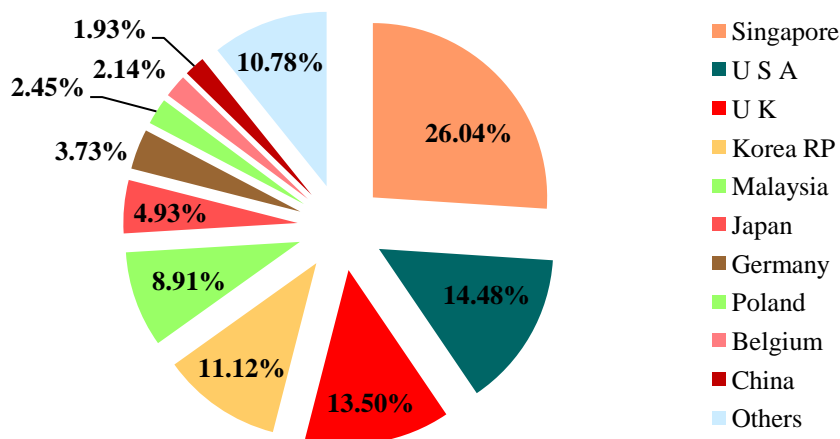
India’s Top 10 destination of exports of Turbo-Jets, Turbo-Propellers and other Gas Turbines (HS Code 8411)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Singapore	238.69	8.51	463.44	13.83	903.57	22.34	1318.51	26.04
2.	U S A	1106.86	39.46	1217.06	36.31	584.06	14.44	732.90	14.48
3.	U K	266.10	9.49	339.88	10.14	458.27	11.33	683.52	13.50
4.	Korea RP	21.33	0.76	8.27	0.25	295.86	7.31	563.05	11.12
5.	Malaysia	37.17	1.32	117.11	3.49	174.37	4.31	451.29	8.91
6.	Japan	151.42	5.40	97.06	2.90	145.02	3.58	249.63	4.93
7.	Germany	230.71	8.22	240.70	7.18	256.07	6.33	188.61	3.73
8.	Poland	205.34	7.32	206.63	6.16	82.11	2.03	124.12	2.45
9.	Belgium	5.99	0.21	31.45	0.94	105.11	2.60	108.20	2.14
10.	China	71.03	2.53	52.65	1.57	48.76	1.21	97.49	1.93
	Others	470.74	16.78	577.78	17.24	992.16	24.53	545.53	10.78
	Total	2805.36	100	3352.02	100	4045.36	100	5062.84	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of exports of Turbo-Jets, Turbo-Propellers and other Gas Turbines by percentage share in 2024



In 2024, the value of India's exports for Turbo-Jets, Turbo-Propellers, and other Gas Turbines was strong, approximately USD 5062.84 million, marking a growth rate of 25.17% compared to the previous year. Singapore was the largest destination for Turbo-Jets, Turbo-Propellers, and other Gas Turbines (importing USD 1318.51 million) with 26.04% share of India's total exports of turbo-jets, turbo-propellers and other gas turbines from India in 2024. In second and third place were USA (USD 732.90 million) and UK (USD 683.52 million) to where India exported around 14.48% and 13.50% share respectively in 2024. For, the period under review, exports of Turbo-Jets, Turbo-Propellers, and other Gas Turbines from India were at USD 2805.36 million in 2021 followed by a steep rise till 2024.

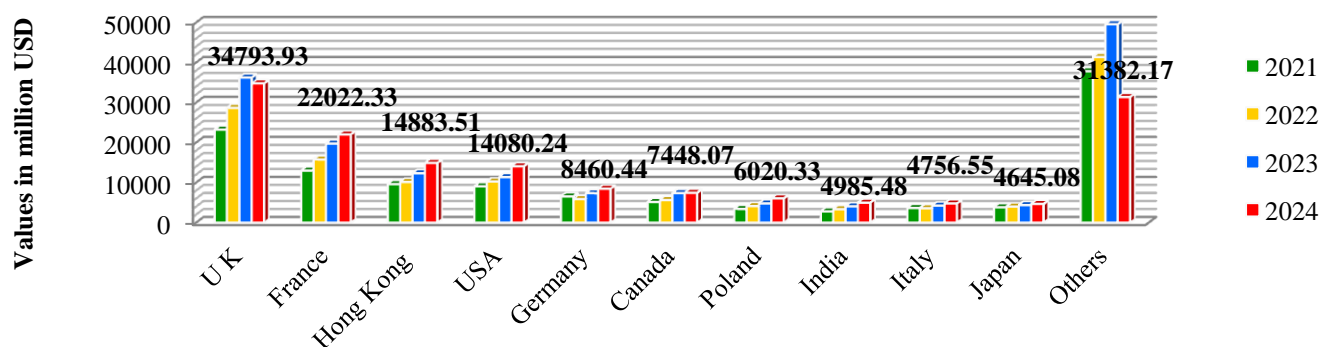
Table – 2

World's Top 10 exporters of Turbo-Jets, Turbo-Propellers and other Gas Turbines (HS Code 8411)

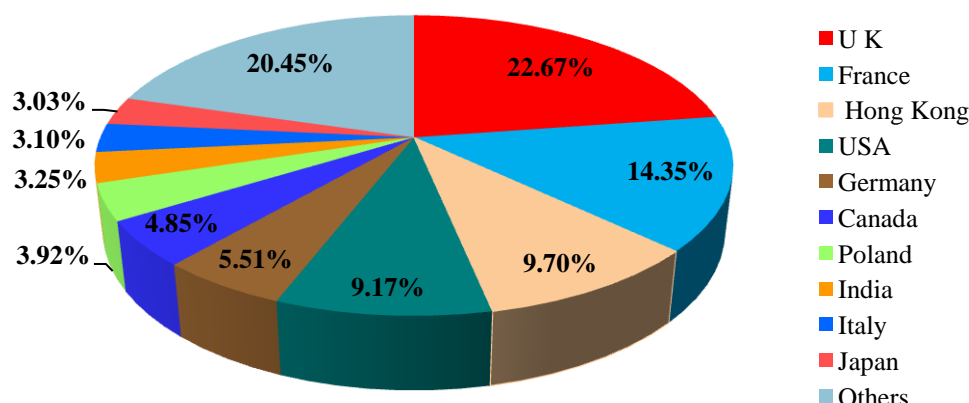
Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U K	23208.48	19.67	28681.60	21.59	36270.29	22.46	34793.93	22.67
2.	France	12957.11	10.98	15781.60	11.88	19754.75	12.24	22022.33	14.35
3.	Hong Kong	9618.47	8.15	10171.57	7.66	12333.77	7.64	14883.51	9.70
4.	USA	9052.64	7.67	10266.04	7.73	11371.38	7.04	14080.24	9.17
5.	Germany	6547.33	5.55	5890.09	4.43	7343.71	4.55	8460.44	5.51
6.	Canada	5143.07	4.36	5646.93	4.25	7346.48	4.55	7448.07	4.85
7.	Poland	3421.29	2.90	4123.15	3.10	4804.30	2.98	6020.33	3.92
8.	India	2805.91	2.38	3335.74	2.51	4045.36	2.51	4985.48	3.25
9.	Italy	3649.10	3.09	3564.45	2.68	4251.03	2.63	4756.55	3.10
10.	Japan	3818.48	3.24	4001.88	3.01	4375.07	2.71	4645.08	3.03
	Others	37794.17	32.02	41400.03	31.16	49561.42	30.70	31382.17	20.45
	Total	118016.06	100	132863.07	100	161457.55	100	153478.13	100

Source: UN Comtrade

Leading Exporters of Turbo-Jets, Turbo-Propellers and other Gas Turbines globally from 2021 to 2024 (Data labels signified for 2024)



World's 10 leading exporters of Turbo-Jets, Turbo-Propellers and other Gas Turbines by percentage share in 2024



The total value of Turbo-Jets, Turbo-Propellers and other Gas Turbines exported under HS Code 8411 worldwide was USD 153478.13 million in 2024, registering a decline of 4.94% over the last year. Global exports of Turbo-Jets, Turbo-Propellers and other Gas Turbines have some fluctuations over the period under review. **India** (exporting goods worth a total of USD 4985.48 million in this category) with a share of 3.25%, stood at 8th position globally. The lead Exporters in this segment was UK (exporting goods worth a total of USD 34793.93 million), France (USD 22022.33 million) and Hong Kong (USD 14883.51 million) with a share of 22.67%, 14.35% and 9.70% share globally in 2024. Over the period under review, world export in this segment steadily increased till 2023 experiencing a major leap in 2023 and a dip in 2024 compared to the year 2023.

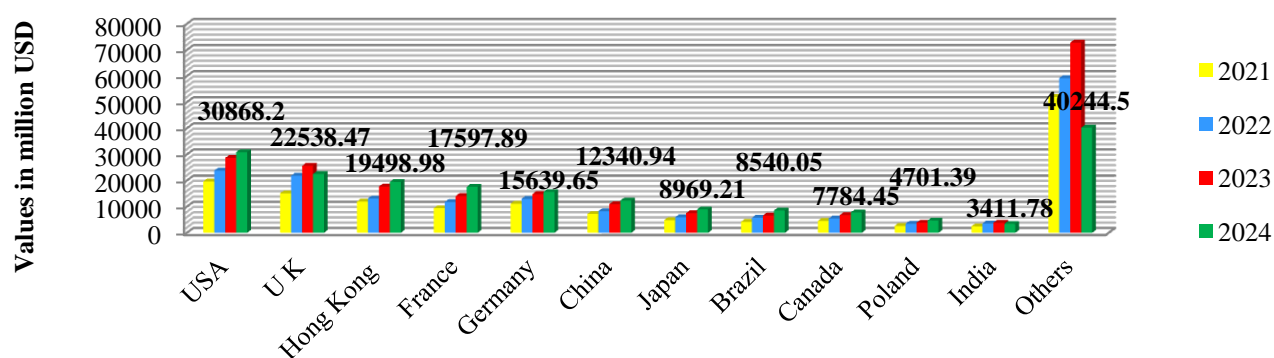
Table – 3

World's top 10 Importers of Turbo-Jets, Turbo-Propellers and other Gas Turbines (HS Code 8411)

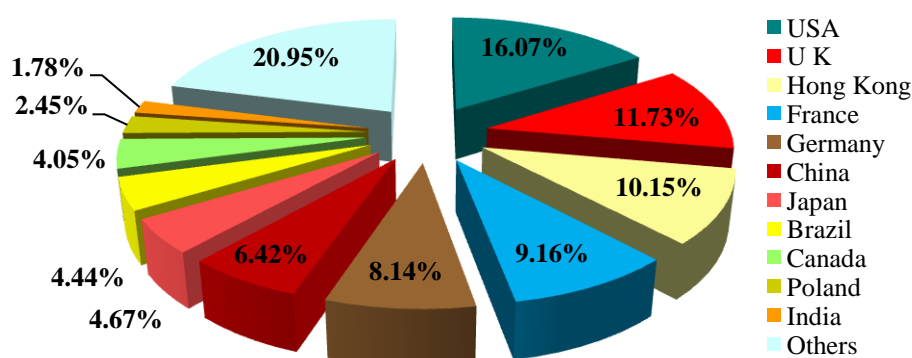
Rank	Countries	2021		2022		2023		2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	19674.08	13.53	23818.11	13.58	28696.05	13.45	30868.20	16.07
2.	U K	15127.37	10.40	21854.18	12.46	25637.24	12.01	22538.47	11.73
3.	Hong Kong	11987.46	8.24	13136.61	7.49	17708.38	8.30	19498.98	10.15
4.	France	9428.10	6.48	11796.30	6.72	14078.87	6.60	17597.89	9.16
5.	Germany	11147.49	7.66	13005.08	7.41	14856.13	6.96	15639.65	8.14
6.	China	7220.76	4.96	8281.51	4.72	10968.69	5.14	12340.94	6.42
7.	Japan	4862.10	3.34	5959.77	3.40	7545.16	3.54	8969.21	4.67
8.	Brazil	4231.80	2.91	5772.15	3.29	6634.78	3.11	8540.05	4.44
9.	Canada	4584.27	3.15	5502.59	3.14	6782.62	3.18	7784.45	4.05
10.	Poland	2653.71	1.82	3474.10	1.98	3888.13	1.82	4701.39	2.45
12.	India	2480.85	1.71	3577.30	2.04	3828.53	1.79	3411.78	1.78
	Others	52037.87	35.78	59242.07	33.77	72799.04	34.11	40244.50	20.95
	Total	145435.86	100	175419.78	100	213423.63	100	192135.51	100

Source : UN Comtrade

Top 10 importers of Turbo-Jets, Turbo-Propellers and other Gas Turbines from 2021 to 2024(Data labels signified for 2024)



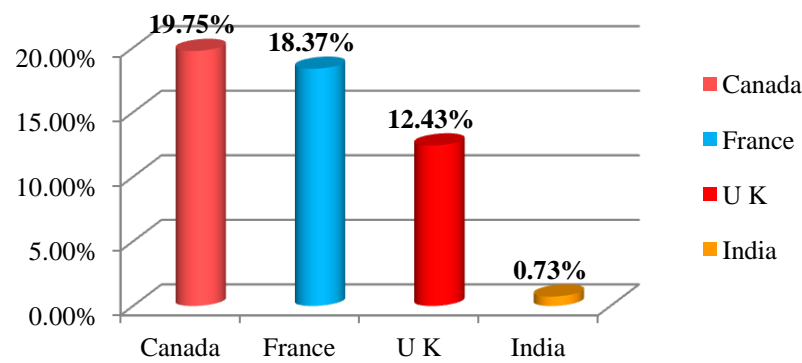
World's 10 leading importers of Turbo-Jets, Turbo-Propellers and other Gas Turbines (Percentage share in 2024)



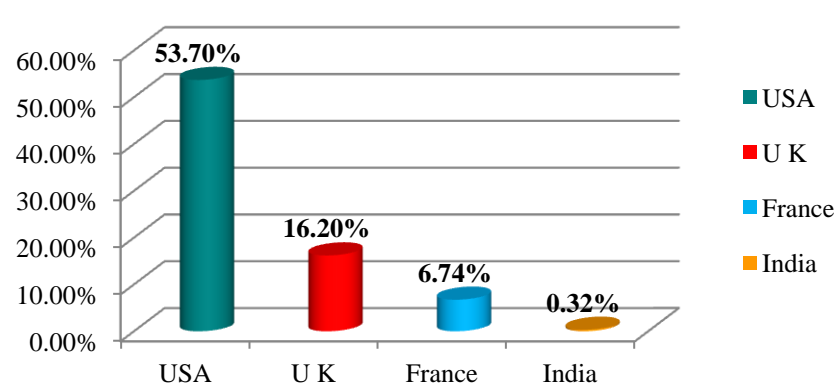
The Turbo-Jets, Turbo-Propellers and other Gas Turbines imports worldwide was USD 192135.51 million in 2024, decreasing by 9.97% from 2023 levels. India (importing goods worth a total of USD 3411.78 million in this category) with a share of 1.78%, stood at 12th position globally. The lead importers in this segment in 2024 have been USA (16.07%), UK (11.73%) and Hong Kong (10.15%). India's imports in this segment have been steep increase till 2023 and then turned downwards in 2024.

As per UN Comtrade database the top 3 importers of Turbo-Jets, Turbo-Propellers and other Gas Turbines globally were **USA, UK and Hong Kong**. These three countries USA, UK and Hong Kong imported 0.73%, 0.32% and 0.31% share of their total import of Turbo-Jets, Turbo-Propellers and other Gas Turbines from India in 2024 which are presented below :

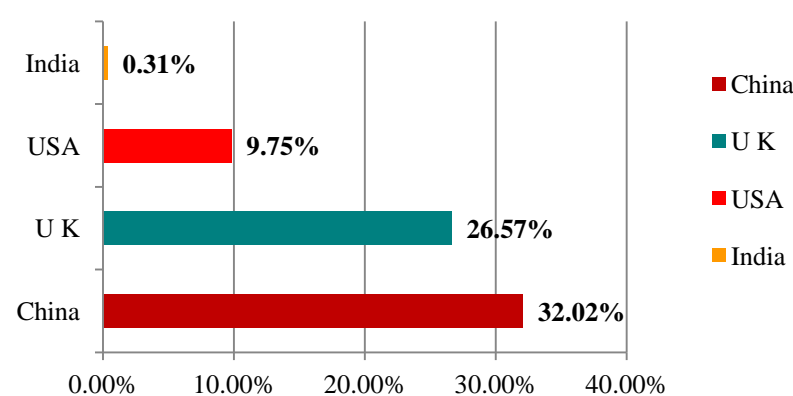
(i) Top 3 supplier nations of Turbo-Jets, Turbo-Propellers and other Gas Turbines to USA in 2024 (percentage share)



(ii) Top 3 supplier nations of Turbo-Jets, Turbo-Propellers and other Gas Turbines to U K in 2024 (percentage share)



(iii) Top 3 supplier nations of Turbo-Jets, Turbo-Propellers and other Gas Turbines to Hong Kong in 2024 (percentage share)



Source : UN Comtrade

IMPORT

Petroleum Oils and Oils obtained from Bituminous minerals (other than crude);Waste Oils [ITCHS Code – 2710] falls under Chapter - Chapter -27 (Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of Section- V (Mineral Products) of ITC-HS Classification.

India is engaged in the process of importing this commodity and in 2024 this commodity group had share of 1.30% in India's total Import value basket as per DGCI&S database.

Table – 4

India's Top 10 Source of imports of Petroleum Oils and Oils obtained from Bituminous minerals (other than crude);Waste Oils (HS Code – 2710)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Russia	739.44	8.79	2026.91	17.70	4500.74	38.85	2945.09	31.45
2.	U A E	1630.73	19.39	2054.36	17.94	1868.28	16.13	1527.32	16.31
3.	Korea RP	1254.36	14.92	1002.44	8.76	915.95	7.91	1072.17	11.45
4.	Iraq	1028.40	12.23	1037.63	9.06	521.08	4.50	1044.80	11.16
5.	Singapore	871.73	10.37	895.22	7.82	823.78	7.11	594.22	6.35
6.	Qatar	309.83	3.68	258.61	2.26	465.29	4.02	374.96	4.00
7.	Saudi Arab	980.12	11.65	1266.83	11.07	325.35	2.81	322.21	3.44
8.	Malaysia	275.50	3.28	407.23	3.56	158.35	1.37	292.88	3.13
9.	Kuwait	161.12	1.92	209.83	1.83	218.96	1.89	183.72	1.96
10.	U S A	192.77	2.29	178.28	1.56	229.60	1.98	182.52	1.95
	Others	965.67	11.48	2111.26	18.44	1558.73	13.45	824.36	8.80
	Total	8409.68	100	11448.61	100	11586.10	100	9364.27	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

India's import bill for Petroleum Oils and Oils obtained from Bituminous minerals (other than crude);Waste Oils was down by 19.17% during the year 2024, reaching USD 9364.27 million compared to USD 11586.10 million in 2023. India's sources of Petroleum Oils and Oils obtained from Bituminous minerals (other than crude); Waste Oils are several countries including Russia, UAE, Korea RP etc. Russia accounted for 31.45% of India's Petroleum Oils and Oils obtained from Bituminous minerals (other than crude); Waste Oils imports in 2024, followed by UAE (16.31%) and Korea RP (11.45%). Over the period under review, India's imports in this segment were all time record high at USD 11586.10 million in 2023. India's import value in this segment were at USD 8409.68 million in 2021 with a continuous increasing trend till 2023 and then followed by a dip in 2024.

Table – 5

World's Top 10 Importers of Petroleum Oils and Oils obtained from Bituminous minerals (other than crude);Waste Oils (HS Code – 2710)

Rank	Countries	2021		2022		2023		2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	64097.85	9.24	82306.26	7.96	69024.98	7.56	58719.01	8.89
2.	France	24989.57	3.60	36756.58	3.56	28582.83	3.13	35241.29	5.33
3.	Australia	19886.36	2.87	38076.34	3.68	35437.62	3.88	32789.44	4.96
4.	Netherlands	27967.39	4.03	39008.80	3.77	31968.41	3.50	31702.43	4.80
5.	China	16717.53	2.41	19604.59	1.90	27953.52	3.06	29340.00	4.44
6.	Germany	22175.40	3.20	34995.63	3.39	32842.60	3.60	26721.77	4.05
7.	U K	13423.48	1.93	29908.37	2.89	27295.48	2.99	26615.70	4.03
8.	Malaysia	20032.60	2.89	31074.68	3.01	28560.39	3.13	26542.44	4.02
9.	Rep. of Korea	23543.96	3.39	26325.12	2.55	22926.03	2.51	24782.57	3.75
10.	Türkiye	9910.87	1.43	18665.88	1.81	20480.54	2.24	20926.21	3.17
25.	India	9726.20	1.40	14815.17	1.43	11597.86	1.27	8641.32	1.31
	Others	441574.36	63.62	662179.82	64.06	576709.59	63.14	338584.92	51.25
	Total	694045.56	100	1033717.25	100	913379.87	100	660607.10	100

Source: UN Comtrade

In 2024, global trade of Petroleum Oils and Oils obtained from Bituminous minerals (other than crude);Waste Oils reached USD 660607.10 million, reflecting a 27.67% decrease from 2023, when trade totaled was USD 913379.87 million. Over the period under review, global imports were at record high at USD 1033717.25 million in 2022. USA imported USD 58719.01 million worth of the commodity in 2024, making it the leading importer of the commodity group worldwide with 8.89 % share of world imports. France (5.33%) lined up in second place in 2024 followed by Australia (4.96%). **India's** imports amounted to USD 8641.32 million in the year 2024 as per UN Comtrade database and **India** ranked 25th in the world with the share of 1.31% of total global imports of this commodity.
